



ANNUAL REPORT

2017/2018

Gowrie Western Australia



Annual Report 2017/2018

Our Vision

To inspire learning and innovation in children, families and the community

Our Purpose

Through innovation, organisational agility, partnerships and collaboration, we will deliver high quality care and learning opportunities to our children, families and community

We Value

- Collaboration and innovation
- Accepting responsibility for the things we say we will do
- Best practice, mutual respect and strong leadership
- Stepping up to be the best we can be
- Values driven leadership

Our Key Focus Areas



Building a positive reputation

Consolidate our reputation as a leader in the Early Years and Community sectors



Being an employer of choice

Being an employer that attracts and retains the highest quality staff



Financial stability

Strengthening our long term financial viability



Achieving best practice

Deliver the best quality care, education and services so that we can better serve our children, families and community



Chair Person's Message



Chairperson | Nick Wood

It is with pleasure that I present Gowrie's 2017-18 Annual report.

Despite a rather challenging year, this year has been characterised by hard work, commitment and the embedment of strategies to weather changing times. Gowrie has performed well, and we have finished the year on a positive note both financially and strategically.

A key achievement for Gowrie this year was the development of a new Strategic Plan for the period of 2017 – 2020. This plan, developed in consultation with the Board of Directors and Gowrie leadership team, provides a robust framework for the work of the organisation over the next three years. It ensures that efforts

are focused on providing children, families and the community with quality learning opportunities enabling children and families to thrive and grow. We remain steadfastly focused on delivering on our strategic plan and welcome your continued participation in the journey of Gowrie.

Gowrie is privileged to be operating in a space where we have opportunity to have a profound impact on Australia's future and the lives of children. It is evident through research and our experiences, that there are immense benefits to a child's social, emotional, cognitive and physical development when they are provided with good quality early education and care. Positive interactions with educators are vitally important, as is the environment the children learn in. This year, Gowrie made significant progress in further embedding sustainable foundations and quality improvement plans to optimise children's learning and their sense of belonging. The Board and leadership team recognise that Gowrie provides a truly unique 'journey' for children through the very nature of our centres and educators, the environments, and the desire of our leaders to ensure each child accessing a Gowrie service is provided with opportunity to develop lifelong positive memories and skills. A key focus for the coming year will be to further explore and establish Gowrie's point of difference and to ensure that is translated in to the community, and fully embraced by every member of the Gowrie team.

As Western Australia's oldest provider of childcare, our success at Gowrie relies on our ability to be both responsive to the early education and care sector, and proactive with strategies and seeking opportunities. We operate in a challenging sector and need to remain vigilant across all operational facets that we can control, whilst be aware and prepared for those we can't. This year we have had to rely on our strong understanding of our business model and the sector to make adjustments to our operations, as Gowrie experienced occupancy rates much less than previous years. As a result of prudently adapting our operating model to meet the ebbs and flows of this year, we continue to hold a strong financial position.

Gowrie, like many other services, will continue to feel the restraints and pressures of the early education and care sector as councils remain responsible for the approval of new centres and services, and there are record levels of supply. Gowrie's Kewdale centre for example, has 12 child care centres surrounding it in a three-kilometre radius, with more centres being planned and built. Families are spoilt for choice and as positive as that may seem, the more centres there are the lower occupancy rates will be. More centres mean more educators, and this may result in the employment of poorly qualified educators throughout

the sector at some registered training organisations push people through their qualifications to meet the staffing demands of the centres. To combat this, Gowrie provides on the job training to educators wishing to obtain a Certificate III or a Diploma in Children's Services, in partnership with a quality registered training organisation. Through supportive and educational management, leadership and guidance of our trainees, we have seen excellent results in our staff who are working towards a qualification. The key to our success as an organisation is the quality, skill and commitment of our team members. Gowrie remains committed to employing high quality staff and educators who display integrity and a willingness to achieve great things for children, however we have not made it through the year without some staff turnover. We will continue to build on our cultural foundation.

It is envisaged that the positive introduction of the new Child Care Subsidy by the Australian Government will assist in the utilisation at Gowrie centres increasing over the coming year. The subsidy provides much needed relief to families, effectively recalibrating the affordability of early education and care. Occupancy issues aside, as we enter the new fiscal year we progress having faced both challenges and successes while maintaining a focus on continuous improvement. We feel strongly that we are well positioned to take advantage of any opportunities that may arise and are confident of doing so while maintaining high levels of service provision. Over the coming years, Gowrie will seek opportunities that support sustainable growth, whether that be through acquisition or greenfield developments. We will physically and financially invest in our centres and services to continue to improve our assets, the way we deliver quality care and education, and how we enhance the value of people's experiences via accessible services.

Gowrie's sound results this year is owed not only to the consistent leadership and management delivered by our CEO, but also to the passionate and capable team of people who implement the strategies and deliver the services. I would like to thank all Gowrie employees for their contribution and continued support.

I would like to acknowledge and express my sincere appreciation to my colleagues on the Board who are so generous with their time and expertise and thank them for their unfailing support and commitment.

In closing, Gowrie would not operate without the critical contribution of families who entrust their children to our services. On behalf of the Gowrie Board of Directors and the Gowrie team, I thank you for your support and confidence in us.



Chief Executive Officer's Message

It has been a year of considerable change for Gowrie. We have navigated occupancy rates at our early years centres that are lower than we have experienced in the last five years. In a sector that is saturated by early years services and more continue to pop up throughout the year, this is a challenge faced by many in the early childhood education and care space. Oversupply is of great concern to Gowrie and the sector as new centres are built without meeting a needs test, and with just council approval until the licensing phase of operations kicks in. The sector is witness to many services struggling to remain viable. Community based services such as Gowrie, are now few and far between as the sector is now suffocated by profit driven private companies. In light of the headwinds we encountered during this year, we are thankful that the plans and processes Gowrie has had firmly in place have allowed us to adapt to the ever-changing terrain. We passionately cared for and educated 290 children this year in our early years centres, and our team of dedicated educators provided amazing play-based learning experiences for each and every child cared for and educated at Gowrie.



CEO | Tonia Westmore

Although utilisation rates dipped to unprecedented lows, we found positives in the situation such as having time to reflect and refocus. It also provided opportunity to become more innovative and responsive to the way we work and to highlight the significant work we do. The downturn afforded us time to prepare for the introduction of the new Child Care Subsidy, effective 2 July 2018. Substantial planning and preparation have been necessary to ensure we transition to the new subsidy as seamlessly as possible. Although there has been some initial confusion

regarding the changes, we deem it to be mostly positive for families and in some cases, it will make the cost of child care more affordable.

Many enhancements were made at our centres, with the unveiling of learning studios and beautiful new toys and equipment. Extensive improvements took place in the yards. Gowrie's commitment to children learning through natural play was further enhanced by the work completed in the children's environments. We are fiercely proud of the expansive outdoor areas we have that set us apart from other centres, and the opportunities they provide children to run, climb, forage, play and explore.

It was a pleasure to be visited by Hon Simone McGurk MLA - Minister for Child Protection; Women's Interests; Prevention of Family and Domestic Violence; Community Services. Children at our Karawara Early Years Centre presented Minister McGurk with handmade cards and thank you notes and sang songs. This visit provided Gowrie with a wonderful opportunity to share stories and experiences with the Minister while she toured the Karawara service.

The State Government funding Gowrie relies on to operate Gowrie Community Services was due to expire this year, however it was extended, providing opportunity for Gowrie and many other community-based organisations to vie for the ever-decreasing bucket of funds in a very competitive environment, via an extensive funding application. We are yet to receive notification on whether Gowrie will be successful in obtaining funding that will take us in to the next five years. Although this sounds dire and is less than favourable, the Board and leadership team are committed to providing services to children, families and community that support them in their journey. We firmly believe the traditional African proverb that it takes a village to raise a child.

'It is with enormous gratitude that I thank the staff at Gowrie for their unwavering commitment'



Our establishment in our local communities was further nurtured this year with Gowrie's involvement in community events, programs and groups. We continue to be a valued source of education in the community through our presence at three shopping centres in the metropolitan area. Through our shopping centre programs, we provide children within the communities to regularly attend high quality, free programs that promote literacy, numeracy, and all domains of child development through stories and play based learning experiences. Plans for next year are in place to further encourage community involvement within our services. We hope to see our successful Young at Heart programs expanded, and the introduction of Messy Play activities, along with other experiences and events that meet the needs of the community.

Leading an organisation through challenges and changes can be difficult, however it is made less so when supported by an exemplary Board and positive leaders. Heartfelt thanks are extended to the Gowrie Board of Directors for their guidance and governance, and their contribution to making a positive difference. This year, robust discussion at Board meetings centred around reflection on where we have come from and where we want to be. With Gowrie's Strategic Plan coming to an end, we welcomed the development of a new one. It was evident that much of the old Strategic Plan had been met or exceeded, placing the organisation in an ideal position to consolidate our current activities and align them to new goals. Along with a new Strategic Plan, a new Vision and Purpose were developed. These outlined our organisational aspirations and clearly defined what Gowrie exists for.

Our team at Gowrie is diverse and staff cover a range of roles including leading and managing, educating, gardening and maintenance, people services, administration, finance, and community services. It is with enormous gratitude that I thank the staff at Gowrie for their unwavering commitment to their roles, children and families, and to our organisation. The dedication and loyalty of our people is acknowledged and appreciated, and I am tremendously proud of each of them.

Leading in to next year, we look forward with optimism. We hope to see some positive stimulation in the sector as a result of the new Child Care Subsidy and look forward to families being welcomed to Gowrie. We are excited about new plans in our community services activities, and the experiences children and families will be offered by joining the Gowrie family. Furthermore, we are truly looking forward to celebrating achievements and learning from our challenges.

Gowrie Early Learning Centres



KARAWARA



KEWDALE



LEEMING

Gowrie's Karawara and Kewdale Early Learning Centres and Leeming Learning Centre delivered high quality care and education to the 290 children in our care during the financial year, and employed enthusiastic staff with passion and understanding, to best serve our deserving children and families. Although met with a decline in utilisation, our service remained dedicated to providing stimulating and educational learning environments and building resilient and optimistic children.

To create inspiring environments that provide children with a myriad of opportunities to explore, learn and develop their confidence and self-esteem, our team worked together to improve their centres through minor renovations, the purchase of new furniture and the implementation of constructive changes. New furniture including couches, tepees, matts, bikes, picnic tables and home corner items have provided children with greater opportunities build on their social experiences, understand different ways of contributing through play and objects, and progress their emerging autonomy. In addition, the new nature yards, including a sandpit, mud kitchen, fish pond and plants at Kewdale Early Learning Centre, have encouraged the children to express growing respect and care for their constructed and natural environments, and seek out new challenges that foster the development of their confidence and curiosity.

The introduction of free flowing indoor and outdoor play this financial year is a further reflection of our team's consistent passion and dedication to enhancing the quality of learning opportunities available

to our children. At Gowrie, we place equal value on the learning spaces accessible to our children and develop them as places that nurture children's education and imagination, and the development of their self-identities. Free flowing play, which allows children to move freely between their indoor and outdoor learning environments, stimulates the development of their decision-making skills and encourages children to accomplish greater independence. The environments are designed to accommodate children's diverse interests, abilities, dispositions and cultures. The indoor spaces provide a range of stimulating resources that invite children to explore, learn and develop their own emerging interests and the outdoor settings are opportunities for teaching and havens for learning, encouraging the children to connect with nature and their natural world. Providing rich learning spaces that can be consumed when the child desires further boosts their wellbeing and confidence, allows children to learn at their own pace and develop dispositions for learning, and assists them to take increasing accountability for their health and personal care.

This financial year, Kewdale Early Learning Centre proudly launched their new inclusive family room. The room, appropriately named the 'Wandju Wandju Room', which translates to 'welcome' room in Noongar language, was created with the intent to provide a warm and inviting space where Educators, parents, guardians and visitors can engage to share perspectives, cooperate and effectively communicate. It is



It is important that our families feel recognised and respected and we continuously aim to establish and maintain trusting, respectful relationships with them. The room additionally provides access to early learning and centre information, including policies and procedures, and educational resources, allowing our families

Over the course of the year, the children at our early learning centres were afforded with many opportunities to contribute to, and connect with, their world through the recognition of significant events and celebrations. The children acknowledged events such as Earth Day, World Environment Day and National Tree Day, which encouraged them to expand their concepts of the world around them and develop respect and appreciation for their environment. The children's growing social and cultural understanding, unanimity and respect for others was fostered through the celebration of NAIDOC Week, Harmony Week and other significant multicultural events. New understandings and a greater awareness of society are built through the exploration of diverse traditions, cultures, experiences and societies and the respectful recognition of cultural occasions further ensures our beautiful multiethnic children feel safe, secure and supported in their environment. Philanthropic celebrations, including those of Red Nose Day and Jeans for Genes Day were also recognised and emboldened the children's sense of belonging to groups and communities, improved their social responsibility and demonstrated to them how they can empower and support their community.

Building on our staff's knowledge and skills is highly valued by the Leadership team at Gowrie WA, to ensure we are upholding a culture of continuous improvement, and confidently entrenching the principles and practices of the Early Years and Quality Frameworks into our daily teachings. Across the year, our staff proactively participated in a variety of beneficial workshops and professional development experiences. AUSLAN training was an invaluable course and has scaffolded the growth of exciting new learning opportunities across our centres. The staff who attended have used their learnings to educate our children on AUSLAN, and the importance of understanding, inclusion and diversity. In addition, teaching the children this significant form communication has allowed them to improve their capacity to communicate with peers who use AUSLAN, discover alternative ways of thinking and expressing ideas and understand deafness as a difference, not as a disability.

Furthermore, members of our valued team participated in the Cultural Competency workshop facilitated by Metropolitan Migrant Resource Centre. This meaningful workshop afforded our staff members with additional knowledge and an improved understanding of reconciliation and procured them with the skills to foster warm and lasting relationships with Indigenous Australian families. Gowrie holds inclusion and understanding in high regard, and we are proud of the staff members who participated in this training outside of work hours.

'The children's growing social and cultural understanding, unanimity and respect for others was fostered...'



Helping Minds, an invaluable organisation providing mental health support to people affected by mental health distress, further facilitated a valuable workshop for our Educators and families. The training assisted in the acquisition of skills to support children with parents with mental disability and our staff established a greater understanding of how to support these children and their families. The attainment of such skills further embeds our staff as high quality and passionate, within the Early Years sector.

A Nature Play WA professional development session, ECRU workshop and an Inclusion Support practicum were additional involvements our staff partook in to grow and mature as Educators and leaders, and to continue to provide exceptional quality care. We are proud to support our staff members in progressing their skills and knowledge.

Gowrie extends warm and sincere thanks to those who have been part of the organisation's journey. We will remain devoted to being a respected organisation that dedicates itself to ensuring children are provided with excellent care and education while developing through the early years of life. We look forward to nurturing the valuable relationships we hold and building and strengthening new bonds in the upcoming financial year.



Community Services

Gowrie's family and community centres continued to be engaging facilities that delivered supportive services to the community, this financial year. The centres remained dedicated to serving the community's needs and we are heartened to have connected with a myriad of community members and users. Karawara Family and Community Centre and Leeming Family and Community Centre each experienced emboldening years that further secured Gowrie's Community Services' positive and compassionate character.

Responding to the community's needs is held in high regard by Gowrie WA, so we are delighted to have welcomed 670 appreciated members of our community through our doors this year, through Gowrie operated experiences and events, and user group programs. Our facilities continued to provide a weekend home for the Hindu group Chinmaya Mission, whom provide excellent cultural classes for children aged five to 16 years, and for Stitchin' Sisters who held sewing classes for senior women. This lovely group provides an avenue for like-minded community members to connect and bond. The wonderful Engineering For Kids group provided STEM curriculums for children between four and 14 years old, and Drama for Kids offered stimulating and beneficial workshops for youth, promoting confidence and creativity. In addition, we maintained our working relationships with Farrington Playgroup, Sage Vet's Puppy Preschool and Leeming Heights Playgroup. The diversity of the groups we warmly and proudly welcome into our centre demonstrates Gowrie WA's Vision to deliver high quality learning opportunities to families and the

community through innovation, partnerships and collaboration.

Gowrie WA is proud of the wonderfully inclusive and interactive programs we offer the community. Through our programs we fulfil our new organisational vision of inspiring learning and innovation in children, families and the community and we continue to be leaders in the development and implementation of innovative early years and community programs. Our strong vision of providing a centralised place for families and the community to seek services remains and we continue to offer a range of popular programs.

Young at Heart is a brilliant program that offers seniors and grandparents a chance to spend time and make connections with young children through an intergenerational play session. Young at Heart has been successfully operating for three years and in that time, we have proudly connected with two seniors home services, catering for valued residents with low level dementia. Over the period of Young at Heart's operations, Gowrie WA has noted that the elderly in the local community are becoming increasingly isolated and lonely. To respond to the communities needs and reconnect people with their local community, Gowrie holds a free monthly morning tea and provides a variety of engaging activities that encourage intergenerational interaction. These sessions also encourage reconnection with childhood memories while participating in memorable new experiences. The benefits of this program are evident through the smiles, stories and interactions between the seniors and the children. We have received heart-warming and motivating feedback regarding the Young at Heart program from families of the children that attend, members of the public and the residents and staff whom attend these invaluable sessions.

Kaleidoscope for Tots provides children with the opportunity to engage in supervised and facilitated creative, physical, nutritional and well-being activities and experiences and is an



additional program we are delighted to continue to offer our community. Each week a different educational activity is presented, and each is tailored to meet the interests and needs of the children attending. The exceptional experiences are sensory and play based to foster children's development, encourage them to build relationships and improve their social interaction, extend their fine and gross motor skills, and to build positive self-esteem. As a result of this program, many new friendships and support networks have been developed by children and their parents. Kaleidoscope for Tots further provides us with an avenue to connect with and assist families with challenges they are facing by discussing ways to assist based on the specific issue and referring them to appropriate services. Gowrie WA also continues to facilitate the well-received Stay and Play program, a playgroup experience held in the safe and clean environments of our family and community centres.

In addition to the already established programs that continued to be treasured by our community, Gowrie WA also launched an exciting new program after conducting a survey to understand the requirements and needs of our respected families and community members. Monday Mums was launched in February 2018 and is a social and peer support group, held at Gowrie's Karawara Family and Community Centre, providing mothers, grandmothers and maternal figures with the opportunity to meet in a relaxed and casual environment with their children. Monday Mum's provides a great

'It is with enormous gratitude that I thank the staff at Gowrie for their unwavering commitment'



avenue for social interaction and support amongst like-minded people and we look forward to continuing to grow this program in the future.

Gowrie's commitment to our local communities is evident through the programs, events and community activities we both proudly provide and eagerly attend. Gowrie ensures we share ample information with users and community members, to assist them in feeling connected to their community, and enabling them to take part in exciting and interactive activities and events ran by Gowrie and local community groups and organisations.

With the support of Stockland Bull Creek and the City of Melville, Gowrie WA facilitates a monthly free fully facilitated playgroup session at Stockland Bull Creek shopping centre. Playdates provides parents and guardians with a safe place for their children to interact while meeting other community members and forming valuable connections. In addition, Gowrie WA also holds Little Library Sessions monthly, with the support of Waterford Plaza. These free literacy sessions and learning experiences are held in the local shopping centre and are beneficial in promoting confidence in children, developing their language and vocabulary, and improving their speech and cognitive skills. Laugh and Learn is a further important program Gowrie proudly conducts in partnership with Belmont Forum, and it operates with literacy and play based learning in mind, along with a sound understanding of the needs of community members who attend. This is gained from a strong working relationship with the shopping centre, which we greatly value and cherish. Through engagements with our community, Gowrie WA hopes to have a lasting, positive impact on society, whilst serving our beloved community.

Gowrie WA is also gladdened to have attended various community events this year, including but not limited to Waterford Community Day, Waterford Night Markets, Leeming Primary School Fate and Stay and Play at the City of Belmont. These were wonderful opportunities to promote and share Gowrie's facilitated programs, meet likeminded community groups and organisations and build lasting and valuable relationships and connections. These experiences were also used as opportunities to seek feedback from the community about their desires and needs, so that we can ensure we maintain a culture of continuous improvement.

In addition to attending these meaningful events, Gowrie has also held its own engaging occasions to further unite the community and encourage active participation and involvement. Gowrie's Crazy Christmas



Celebrations, the Eggstroadinary Easter Event and The Great Messy Pay Day are several of the exciting events we held for the community this financial year.

Gowrie WA is also regularly involved in programs and events within the community that raise awareness and funds for organisations that have connections to the people we value; our community. The Alopecia High Tea is a philanthropic event Gowrie WA is proud to have run alongside the wonderful Alopecia Areata Foundation, this year. A significant \$1,800 was raised at the event and we are thrilled we were able to be part of this spectacular experience for a second year. We have furthermore supported the Leukaemia Foundation through the World's Greatest Shave, Cancer Council, Motor Neurone Disease Association of WA, and others. We are also delighted to have held the Grandparents Morning Tea, an event ran to celebrate the role grandparents and seniors play in our community. It was a beautiful occasion that saw generations bond and memories created.

Throughout this period, our centres also continued to be well utilised by casual bookers, greeting over 550 people for birthday parties and special events.

Plans to further meet the educational and recreational needs of children, families and community members are currently underway, and we are excited for the future. Our Karawara and Leeming family and community centres would like to extend a warm thank you to those who contributed to a wonderful year. We look forward to the growth and progression we will experience together in the new financial year.

'The children's growing social and cultural understanding, unanimity and respect for others was fostered...'

Gowrie Australia

Gowrie Australia, a national consortium of state based Gowrie organisations nationally committed to optimal outcomes for children and families, worked with other leading early learning organisations and experts this year, to inform and educate the Federal Government on the importance of all Australian children having access to quality early learning.

Gowrie Western Australia hosted a Gowrie Australia meeting attended by the CEO of Gowrie Victoria, Gowrie Queensland and Gowrie Tasmania, providing opportunity for healthy discussions and consolidation. Gowrie Australia continued to issue monthly digital publications of the latest pedagogical research in Early Education and Care through the Reflections magazine. Gowrie Western Australia's article titled "Feed it to the Chickens; An Article on Sustainability" was published in late 2017.



Financials

THE GOWRIE (WA) INC FOR THE YEAR ENDED 30 JUNE 2018

STATEMENT BY THE BOARD

The Board have determined that Gowrie (WA) Incorporated (the "Association") is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Board of the Association declare that:

- 1 The financial statements and notes, as set out on pages 3 to 14, presents fairly the financial position as at 30 June 2018 and of its performance for the year ended on that date;
- 2 There are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable; and
- 3 The financial statements are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.

This declaration is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Chairperson

Board Member

Perth, Western Australia

November, 2018

THE GOWRIE (WA) INC FOR THE YEAR ENDED 30 JUNE 2018

STATEMENT OF FINANCIAL POSITION

| | Note | 2018 \$ | 2017 \$ |
|--------------------------------------|------|------------------|------------------|
| CURRENT ASSETS | | | |
| Cash & Cash Equivalents | 3 | 3,306,629 | 3,144,710 |
| Trade & Other Receivables | 4 | 41,738 | 116,185 |
| TOTAL CURRENT ASSETS | | 3,348,367 | 3,260,895 |
| NON-CURRENT ASSETS | | | |
| Property, Plant and Equipment | 7 | 1,147,501 | 1,193,503 |
| Financial Assets | 5 | 258,260 | 194,270 |
| TOTAL NON-CURRENT ASSETS | | 1,405,761 | 1,387,773 |
| TOTAL ASSETS | | 4,754,128 | 4,648,668 |
| CURRENT LIABILITIES | | | |
| Trade and Other Payables | 8 | 110,856 | 146,446 |
| Unamortised Capital Grants | 6 | 21,675 | 21,675 |
| Provisions for Employee Entitlements | 9 | 47,388 | 52,781 |
| TOTAL CURRENT LIABILITIES | | 179,919 | 220,902 |
| NON-CURRENT LIABILITIES | | | |
| Unamortised Capital Grants | 6 | 926,963 | 948,638 |
| Provisions for Employee Entitlements | 9 | 2,298 | 9,568 |
| TOTAL NON CURRENT LIABILITIES | | 929,261 | 958,206 |
| TOTAL LIABILITIES | | 1,109,180 | 1,179,108 |
| NET ASSETS | | 3,644,948 | 3,469,560 |
| MEMBERS' FUNDS | | | |
| Retained Earnings | | 3,644,948 | 3,469,560 |
| TOTAL MEMBERS' FUNDS | | 3,644,948 | 3,469,560 |

Financials

THE GOWRIE COMMUNITY SERVICES FOR THE YEAR ENDED 30 JUNE 2018 STATEMENT BY THE BOARD

The Board have determined that Gowrie Community Services (WA) Incorporated (the "Association") is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Board of the Association declare that:

- 1 The financial statements and notes, as set out on pages 3 to 14, presents fairly the financial position as at 30 June 2018 and of its performance for the year ended on that date;
- 2 There are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable; and
- 3 The financial statements are in accordance with the Australian Charities and Not-for-profits Commission Act 2012.

This declaration is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Chairperson

Board Member

Perth, Western Australia
November, 2018

THE GOWRIE COMMUNITY SERVICES FOR THE YEAR ENDED 30 JUNE 2018
STATEMENT OF FINANCIAL POSITION

| | Note | 2018 \$ | 2017 \$ |
|---------------------------------------|------|-----------------------|-----------------------|
| CURRENT ASSETS | | | |
| Cash & Cash Equivalents | 3 | 149,028 | 147,193 |
| Trade & Other Receivables | 4 | 13,811 | 13,153 |
| TOTAL CURRENT ASSETS | | <u>162,839</u> | <u>160,346</u> |
| NON-CURRENT ASSETS | | | |
| Plant and Equipment and Motor Vehicle | 6 | 53,169 | 56,948 |
| TOTAL NON-CURRENT ASSETS | | <u>53,169</u> | <u>56,948</u> |
| TOTAL ASSETS | | <u>216,008</u> | <u>217,294</u> |
| CURRENT LIABILITIES | | | |
| Trade and Other Payables | 7 | 29,533 | 18,350 |
| Provisions for Employee Entitlements | 8 | 34,725 | 32,119 |
| TOTAL CURRENT LIABILITIES | | <u>64,258</u> | <u>50,469</u> |
| NON-CURRENT LIABILITIES | | | |
| Provisions for Employee Entitlements | 8 | 26,345 | 18,896 |
| TOTAL NON-CURRENT LIABILITIES | | <u>26,345</u> | <u>18,896</u> |
| TOTAL LIABILITIES | | <u>90,603</u> | <u>69,365</u> |
| NET ASSETS | | <u>125,405</u> | <u>147,929</u> |
| MEMBERS' FUNDS | | | |
| Investment from Gowrie (WA) Inc. | 5 | 258,260 | 194,269 |
| Retained Earnings | | (132,855) | (46,341) |
| TOTAL MEMBERS' FUNDS | | <u>125,405</u> | <u>147,929</u> |